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The currency of the future will be the relationship of trust

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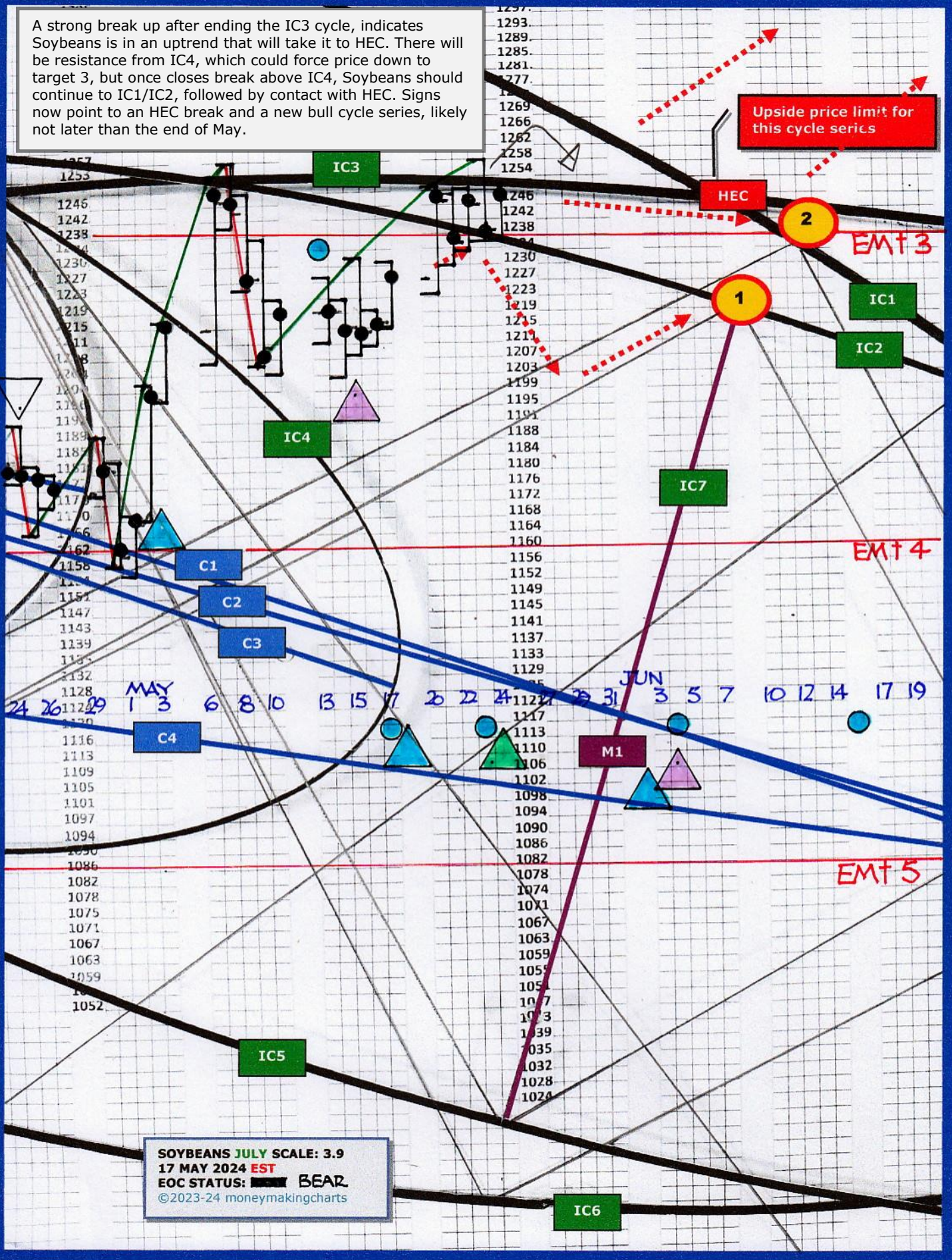
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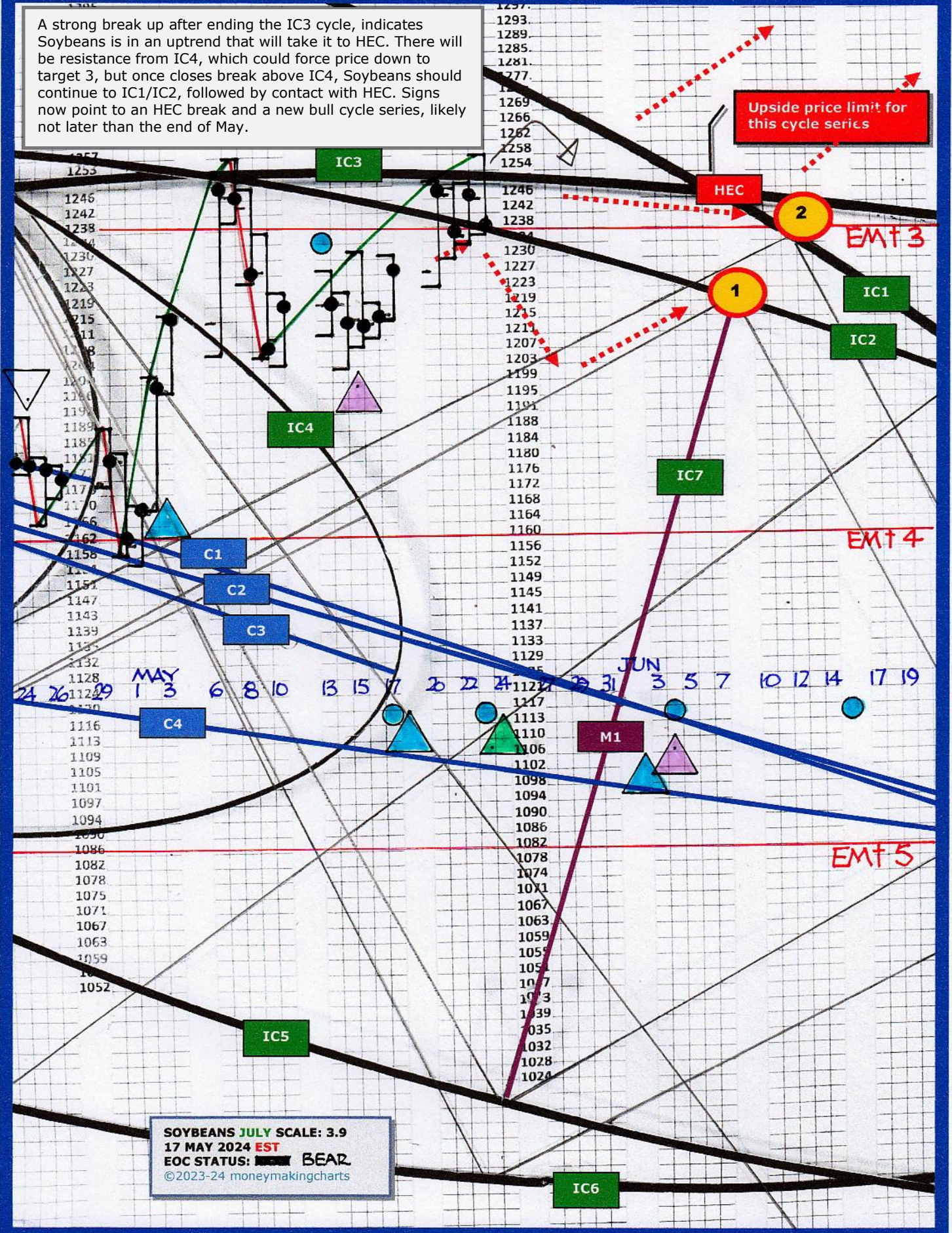
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A strong break up after ending the IC3 cycle, indicates Soybeans is in an uptrend that will take it to HEC. There will be resistance from IC4, which could force price down to target 3, but once closes break above IC4, Soybeans should continue to IC1/IC2, followed by contact with HEC. Signs now point to an HEC break and a new bull cycle series, likely not later than the end of May.



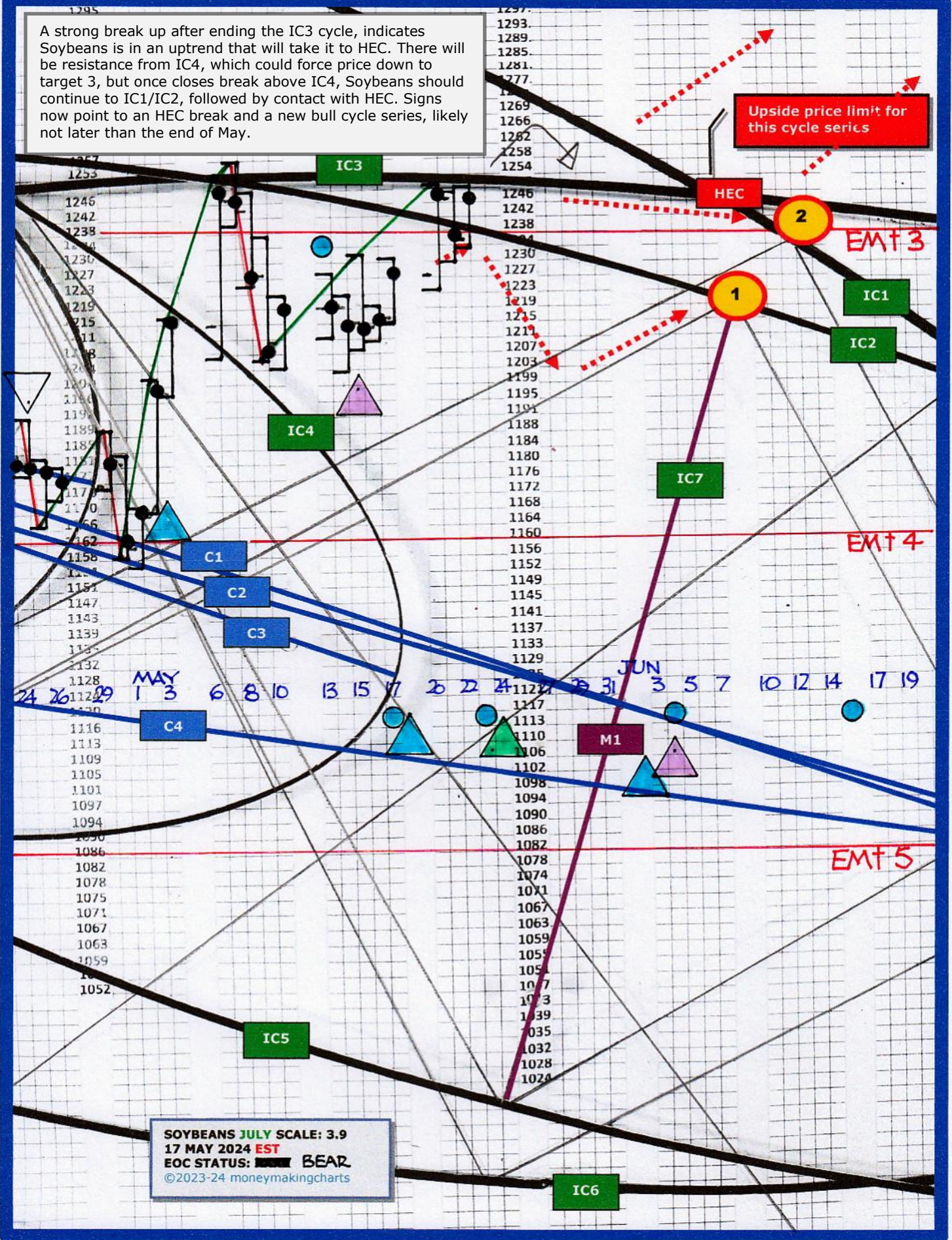
SOYBEANS JULY SCALE: 3.9
 17 MAY 2024 EST
 EOC STATUS: BEAR
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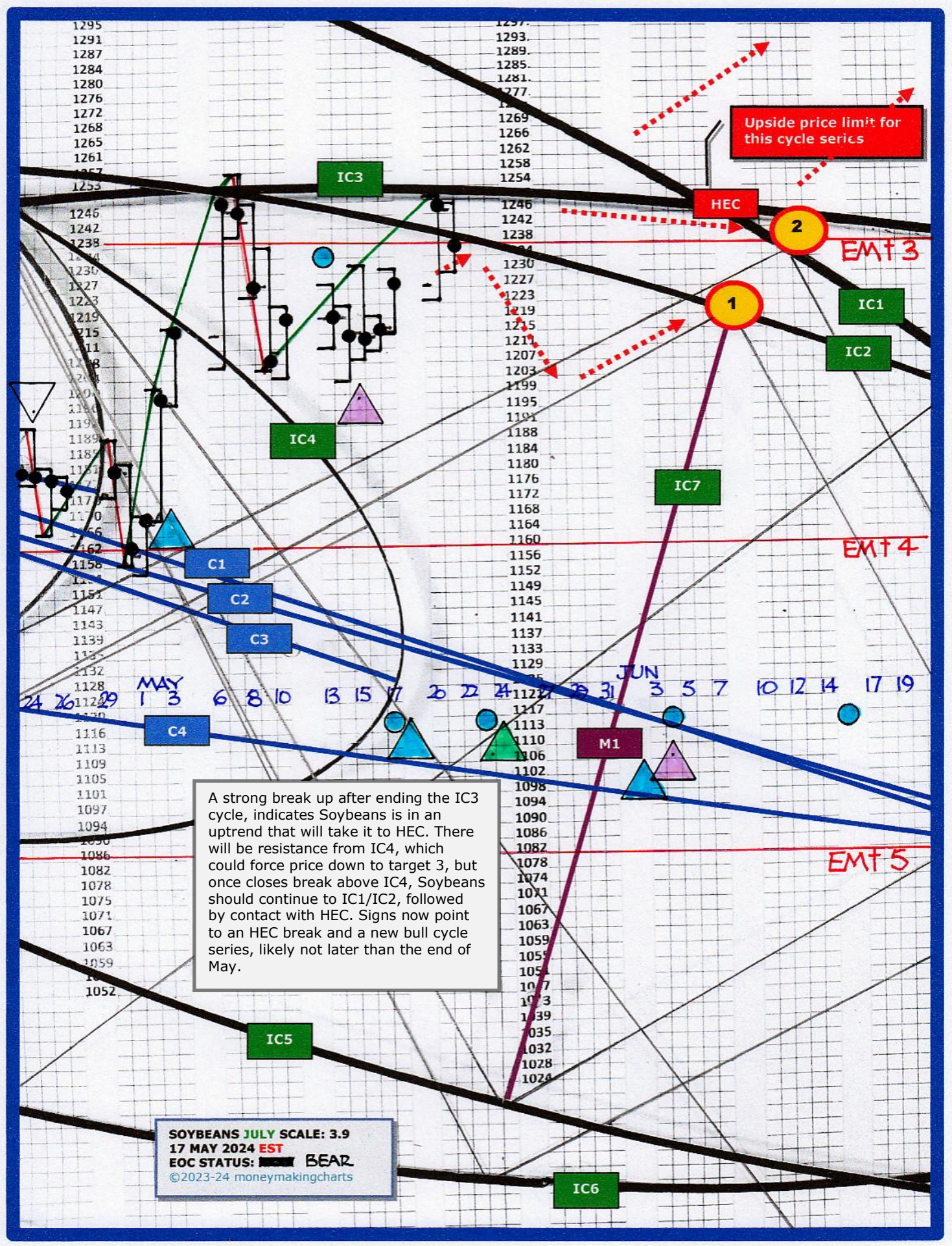


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Upside price limit for this cycle series

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IC3
IC4
IC1
IC2
IC7
IC5
IC6

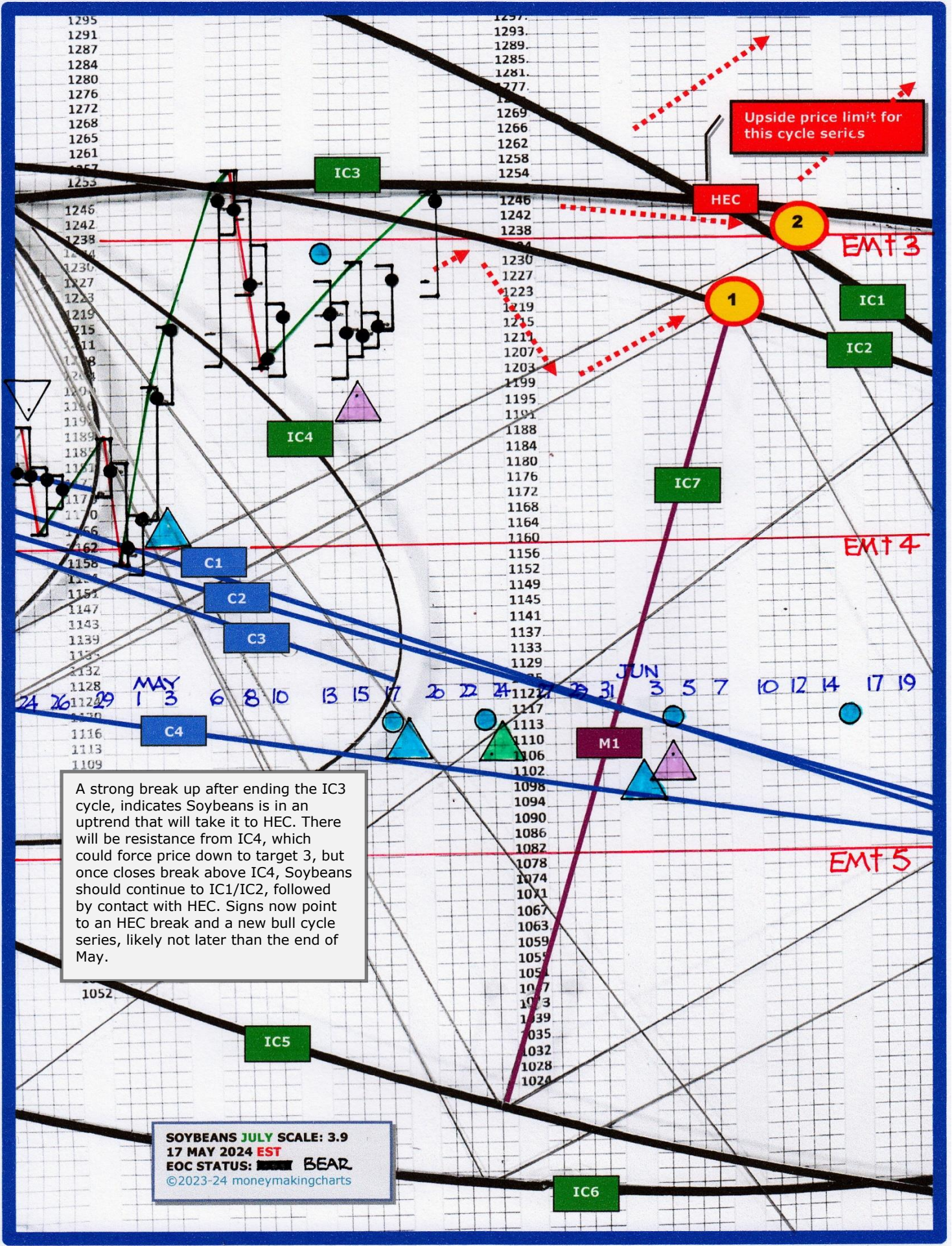
C1
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C3
C4

HEC

M1

EMT 3
EMT 4
EMT 5

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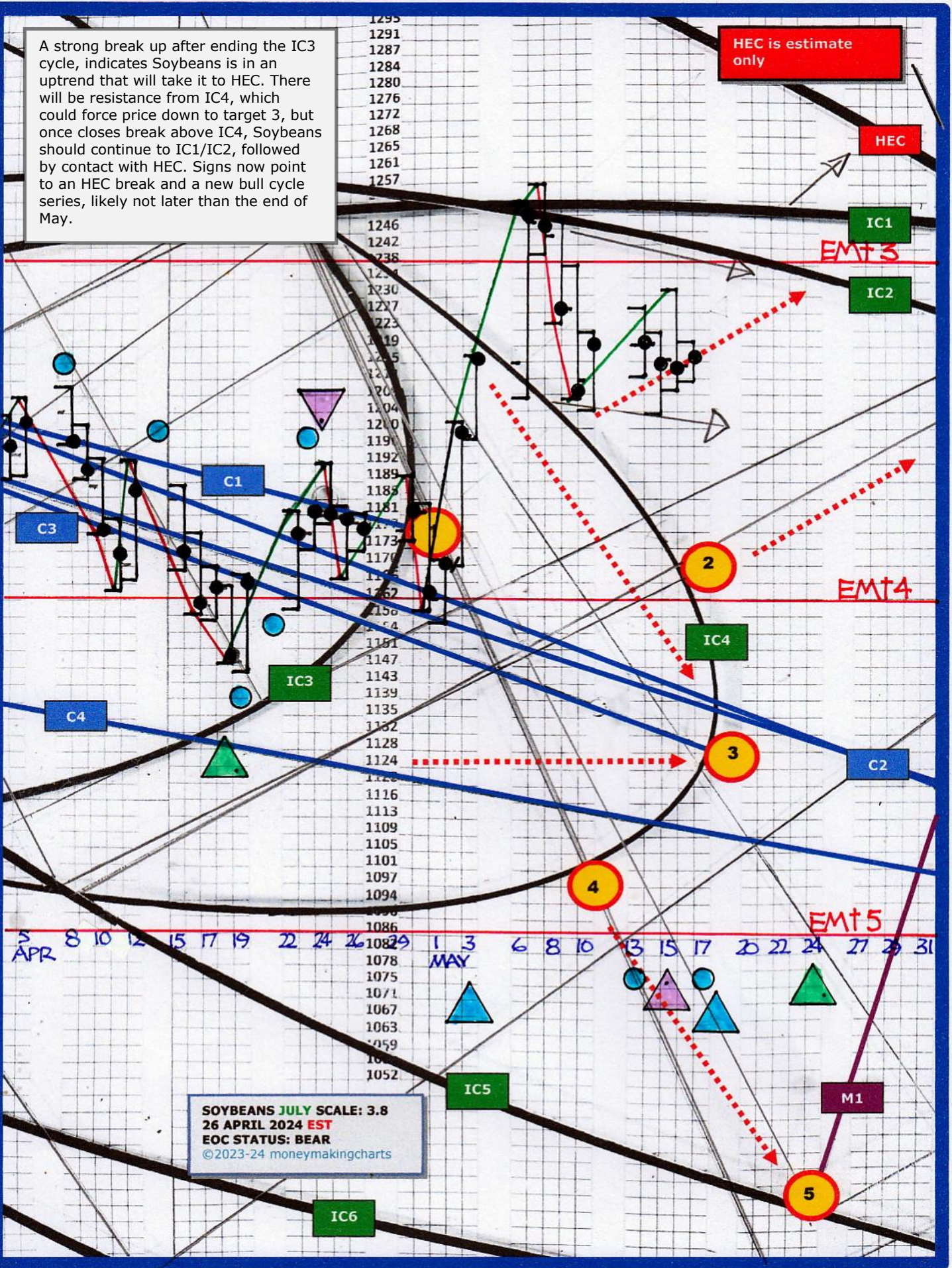


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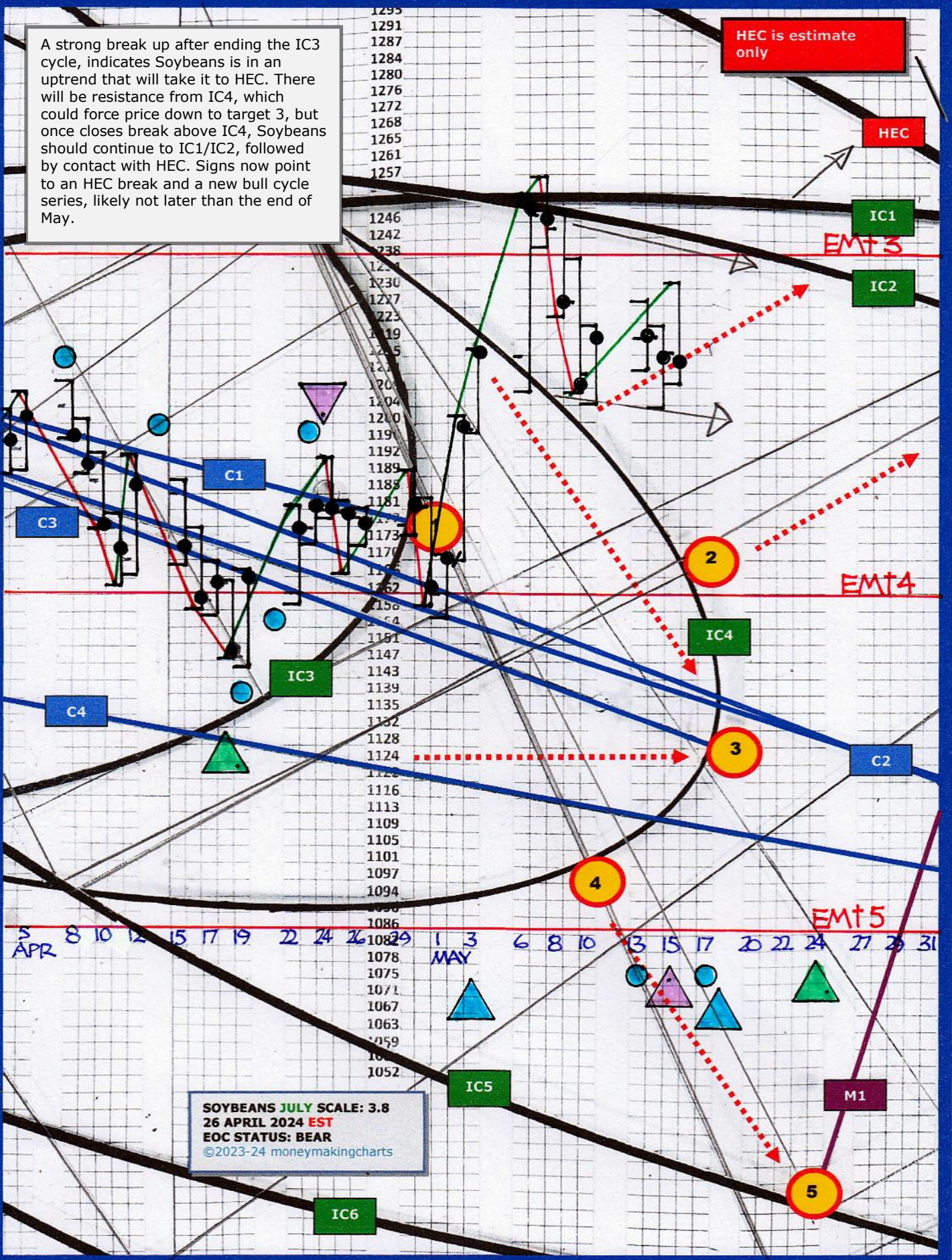
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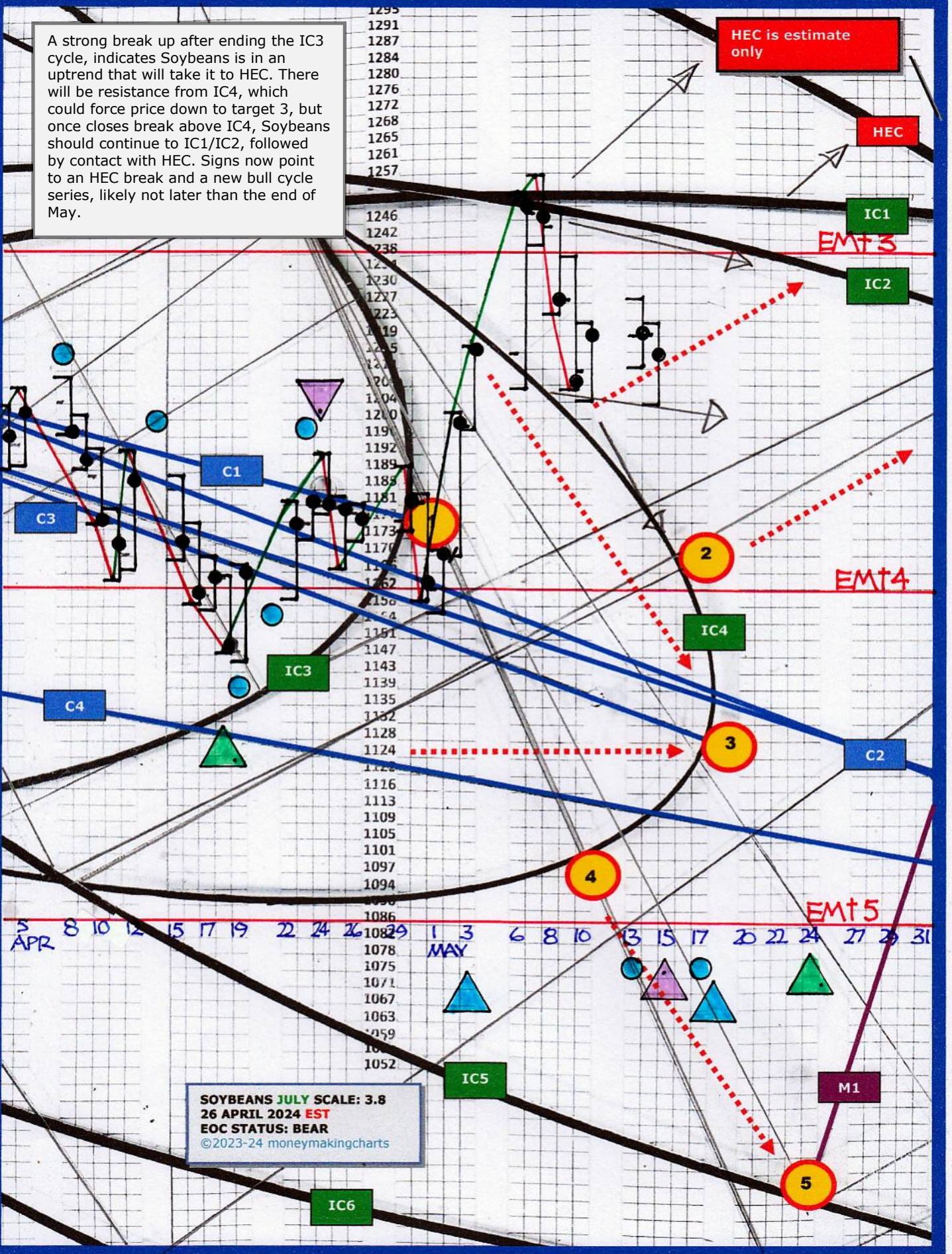
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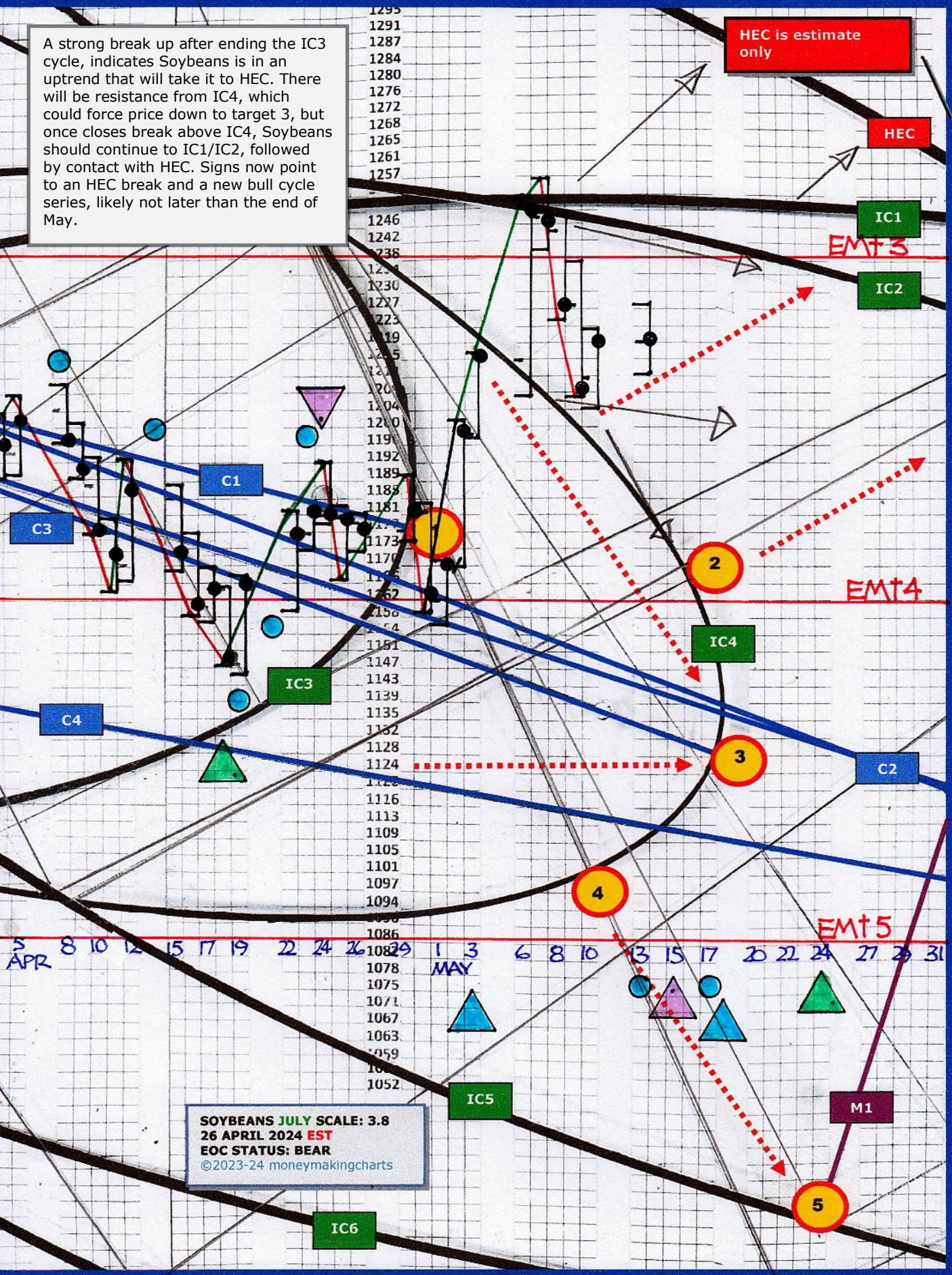


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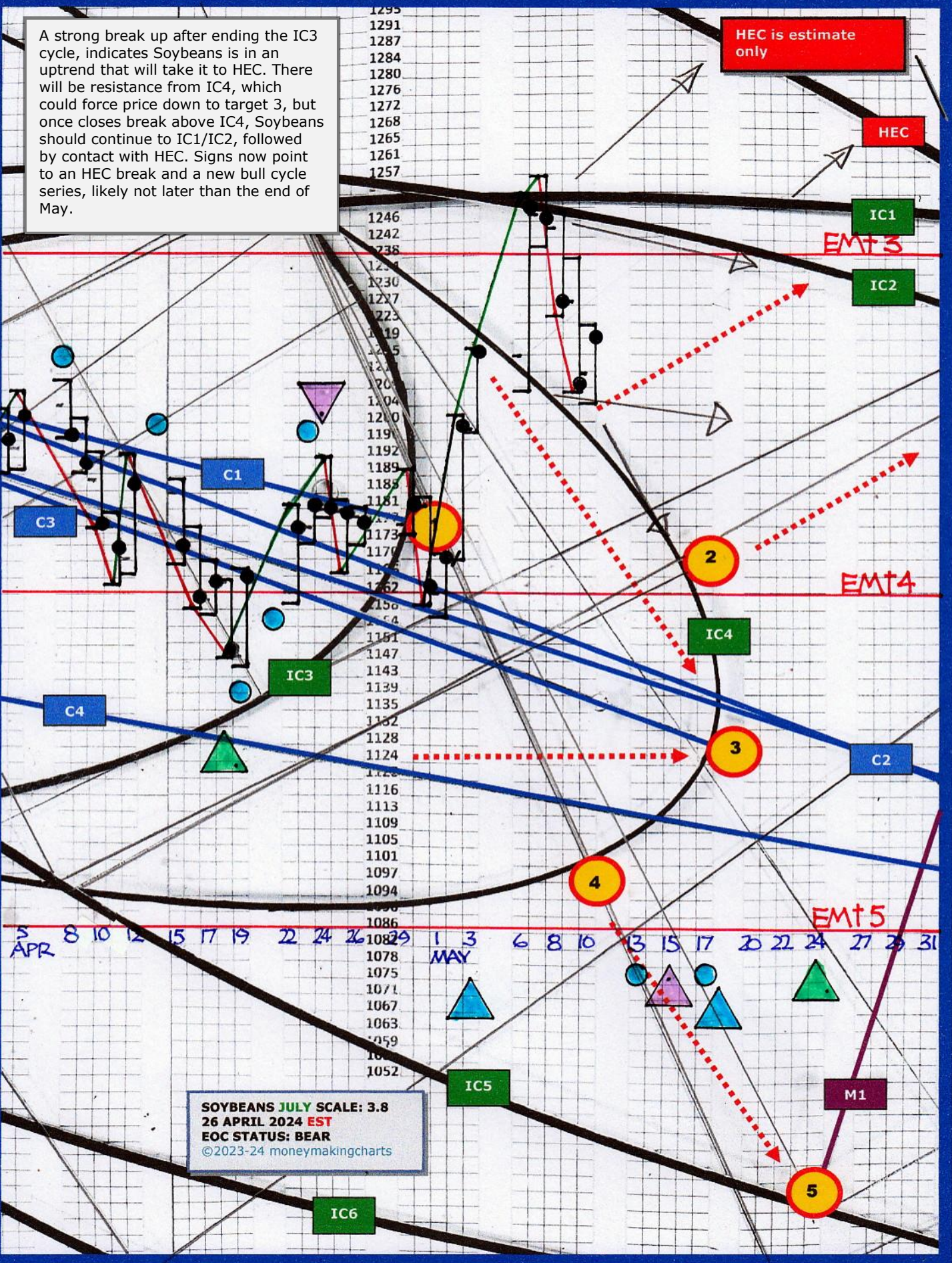


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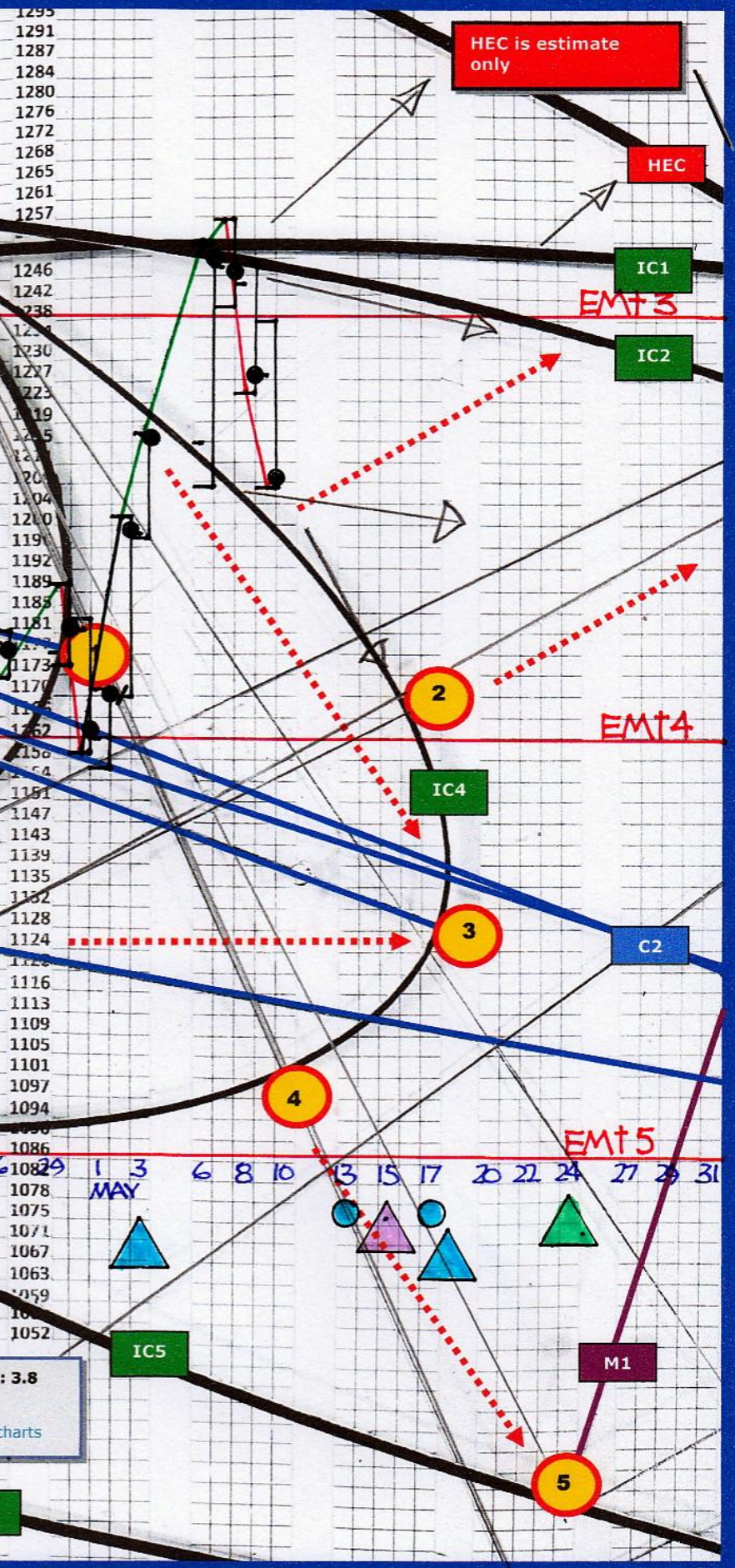
5 APR 8 10 12 15 17 19 22 24 26 28 30
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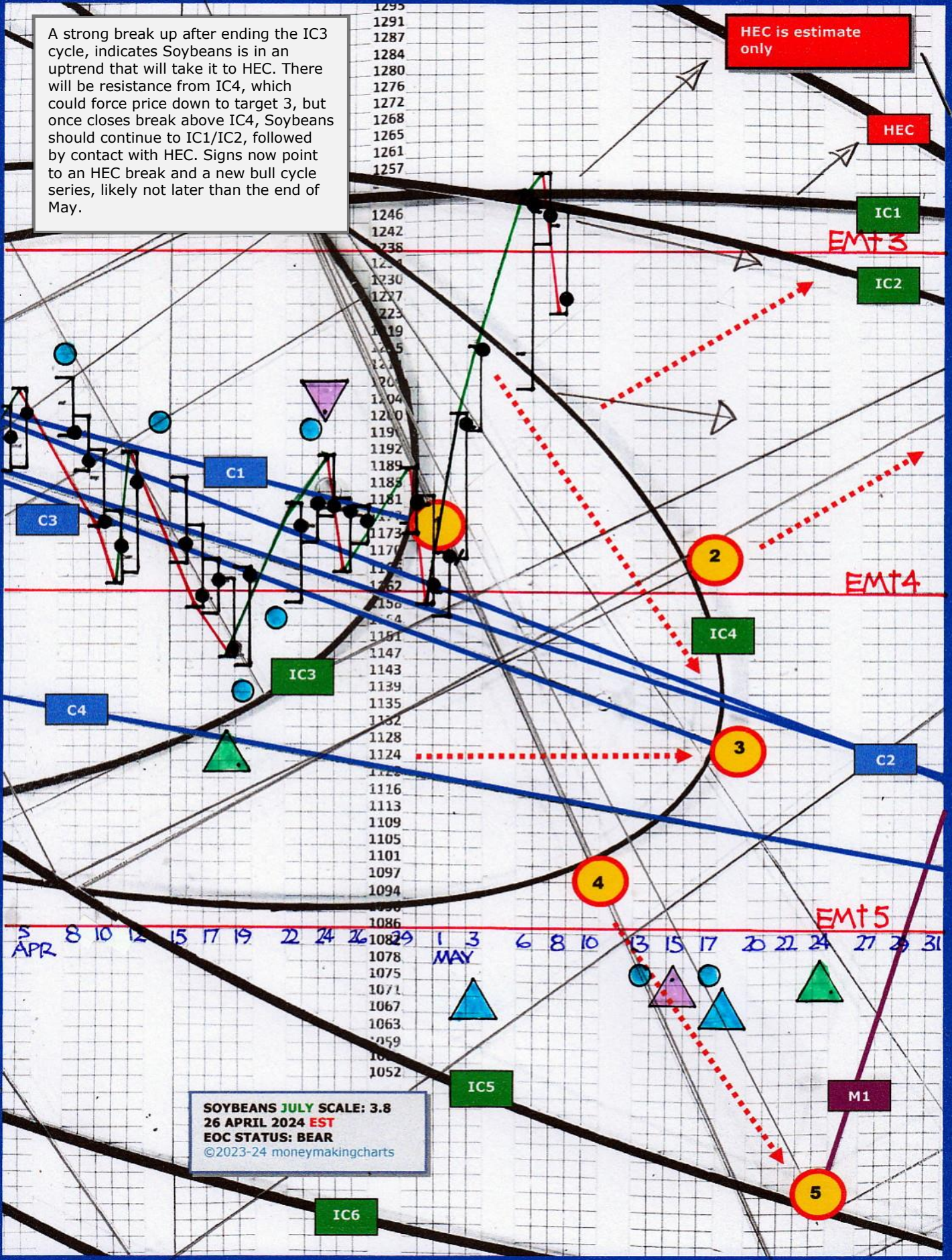


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HEC is estimate only

HEC

IC1

EMT3

IC2

C1

C3

2

EMT4

IC4

C4

IC3

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C2

4

EMT5

5 APR 8 10 12 15 17 19 22 24 26 28 30 1 MAY 3 6 8 10 13 15 17 20 22 24 27 29 31

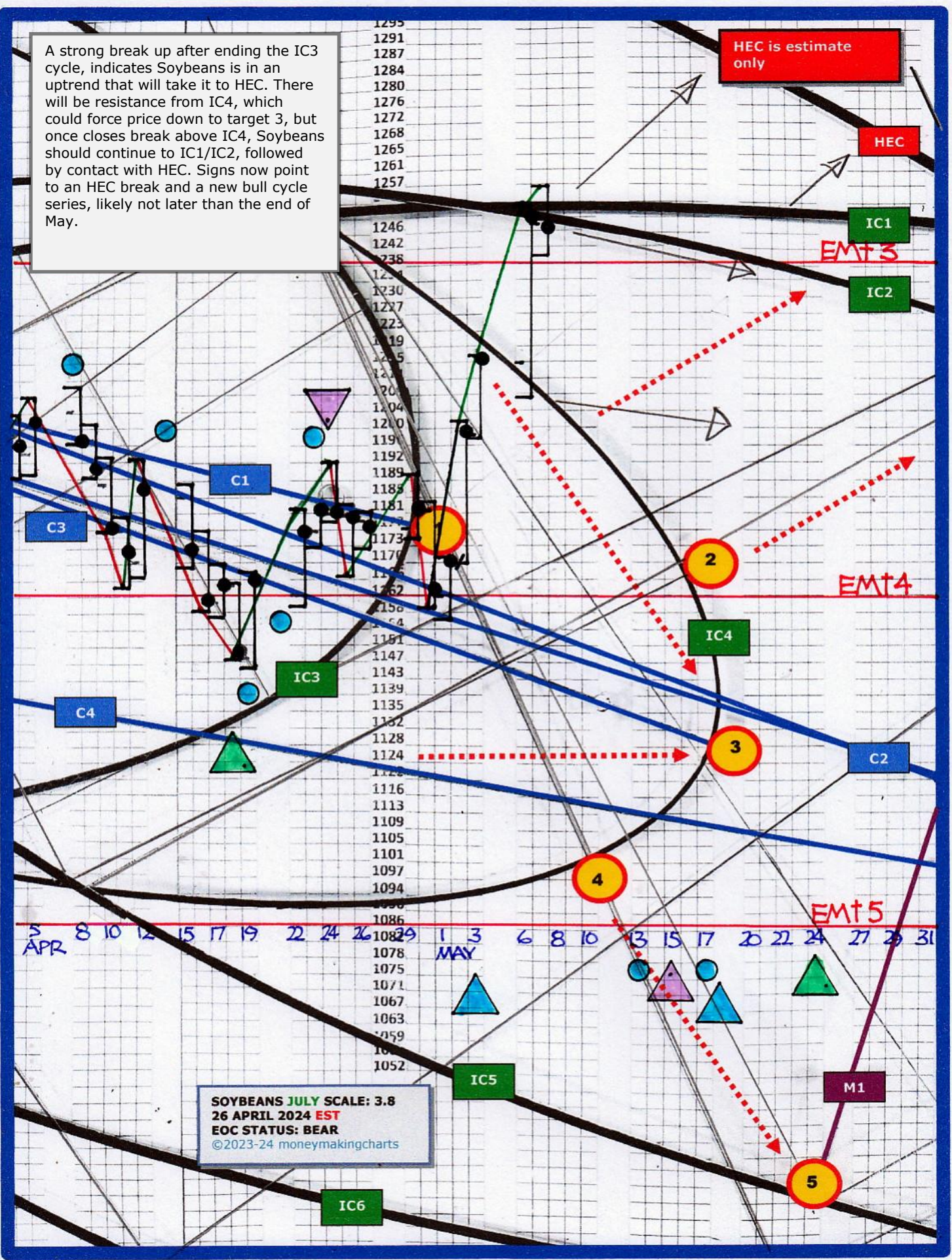
IC5

M1

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IC6



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HEC is estimate only

HEC

IC1

EMT3

IC2

2

EMT4

3

C2

4

EMT5

5 APR 8 10 12 15 17 19 22 24 26 29 1 MAY 3 6 8 10 13 15 17 20 22 24 27 29 31

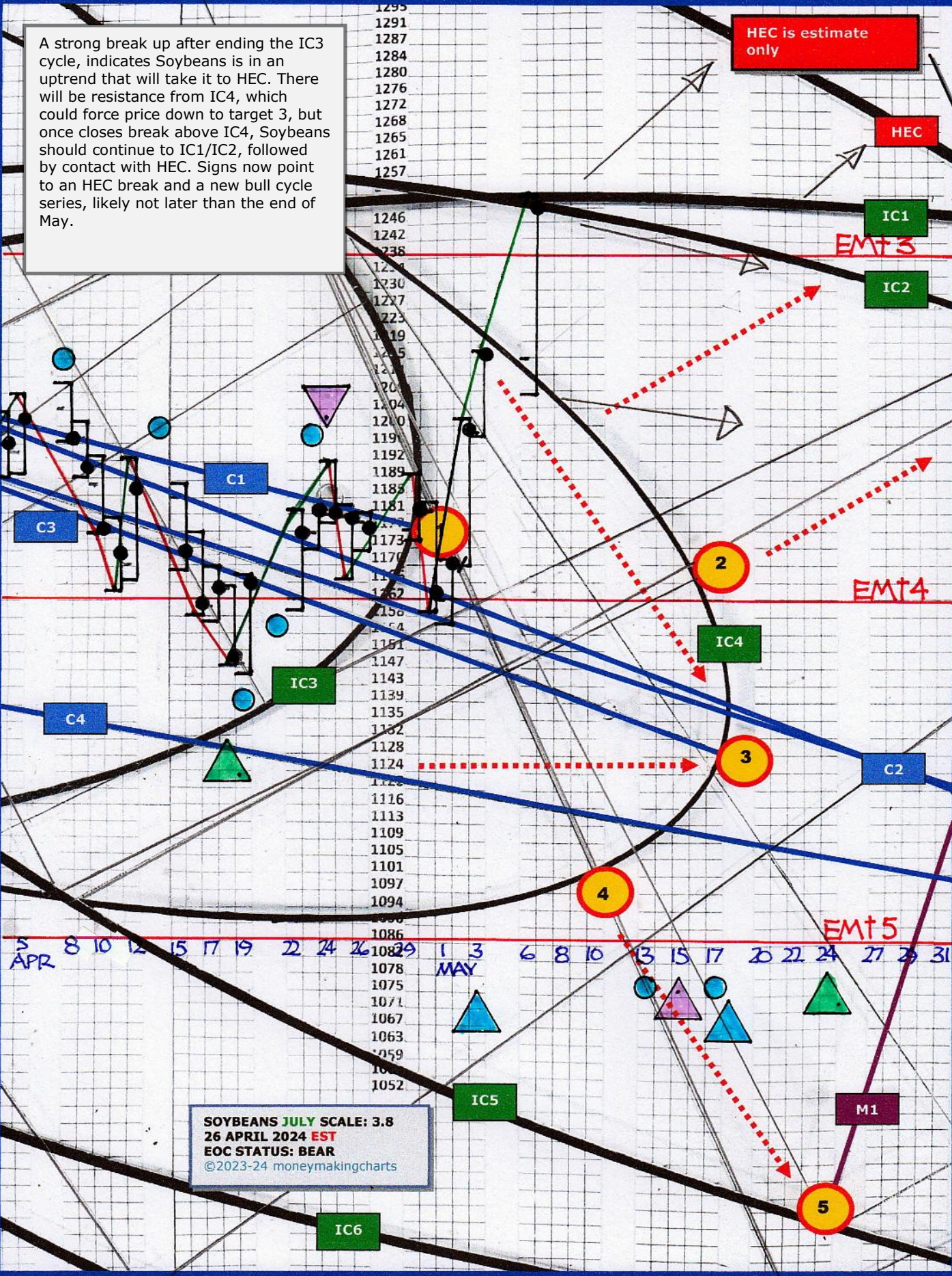
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IC5

M1

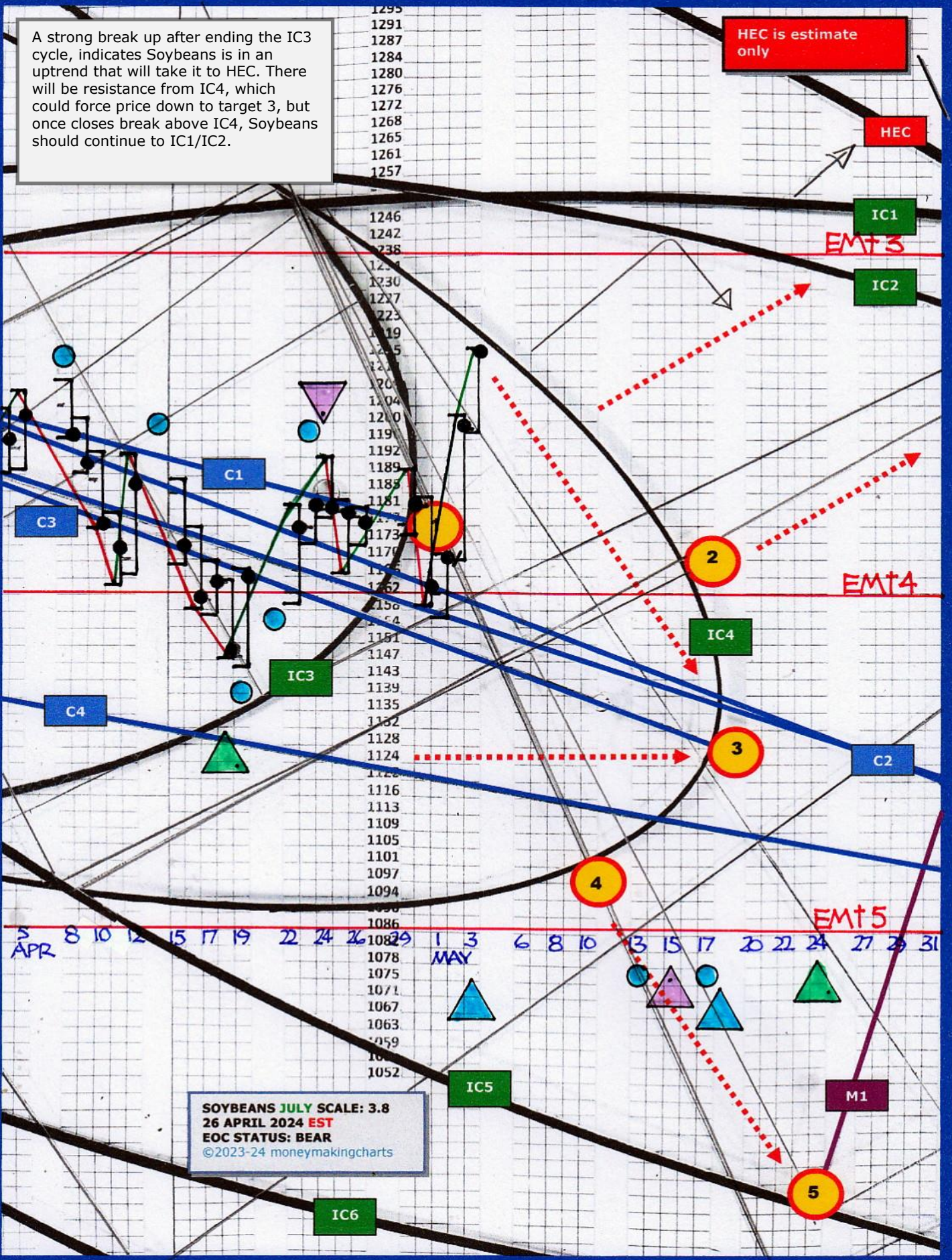
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IC6



HEC is estimate only

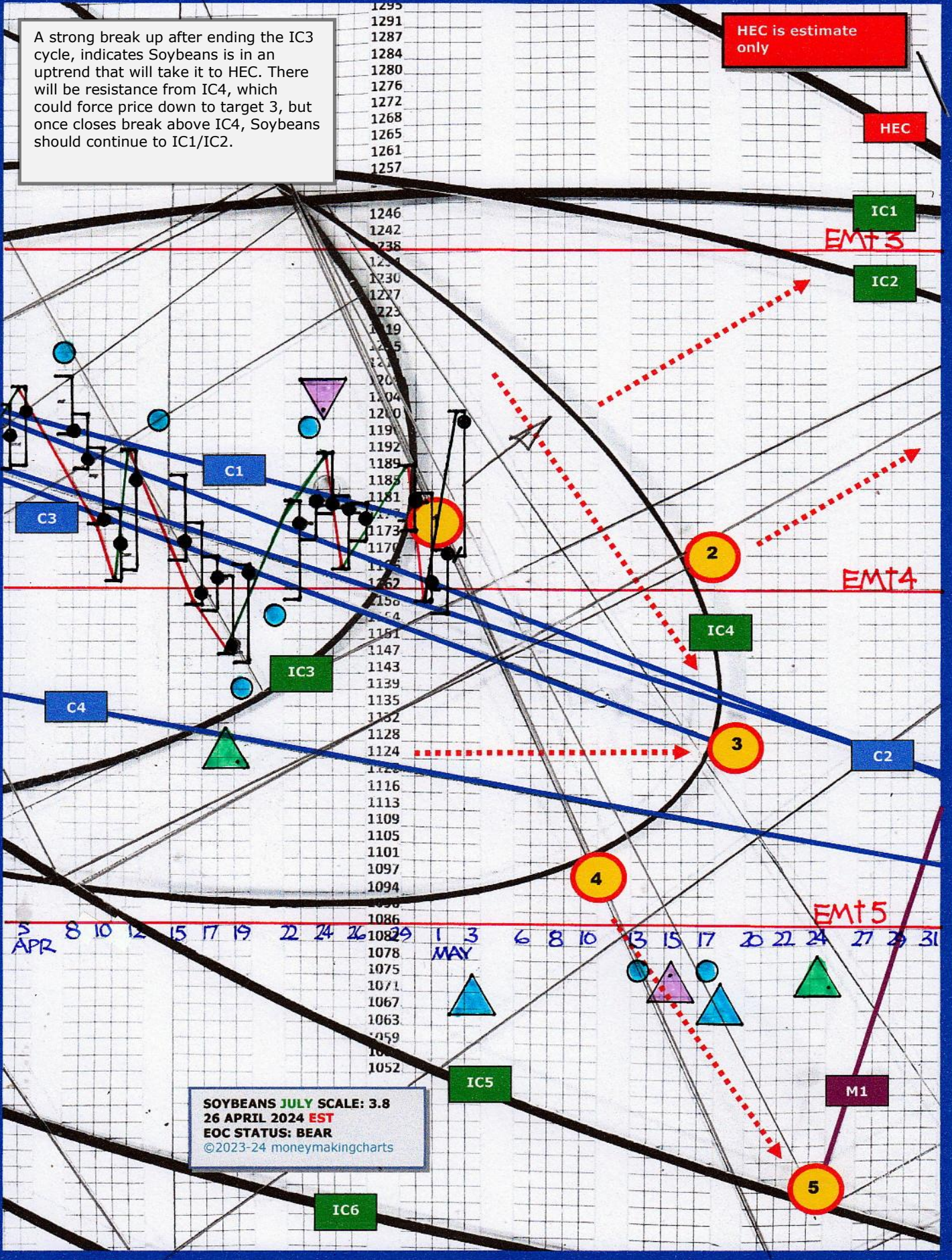
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We have made a 5 point upward adjustment to Soybeans cycles. Although trending down for many months in a bear market, Soybeans has not moved out to HEC or LEC and this makes adjustments likely as time passes. The dominating features are the two ending cycles, IC3 & IC4 and Soybeans is likely to trade through to target 3. But if closes get above IC4 a run up to IC2 will follow.

HEC is estimate only

HEC

IC1

EMT 3

IC2

EMT 4

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IC4

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C2

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EMT 5

5 APR 8 10 12 15 17 19 22 24 26 29 1 MAY 3 6 8 10 13 15 17 20 22 24 27 29 31

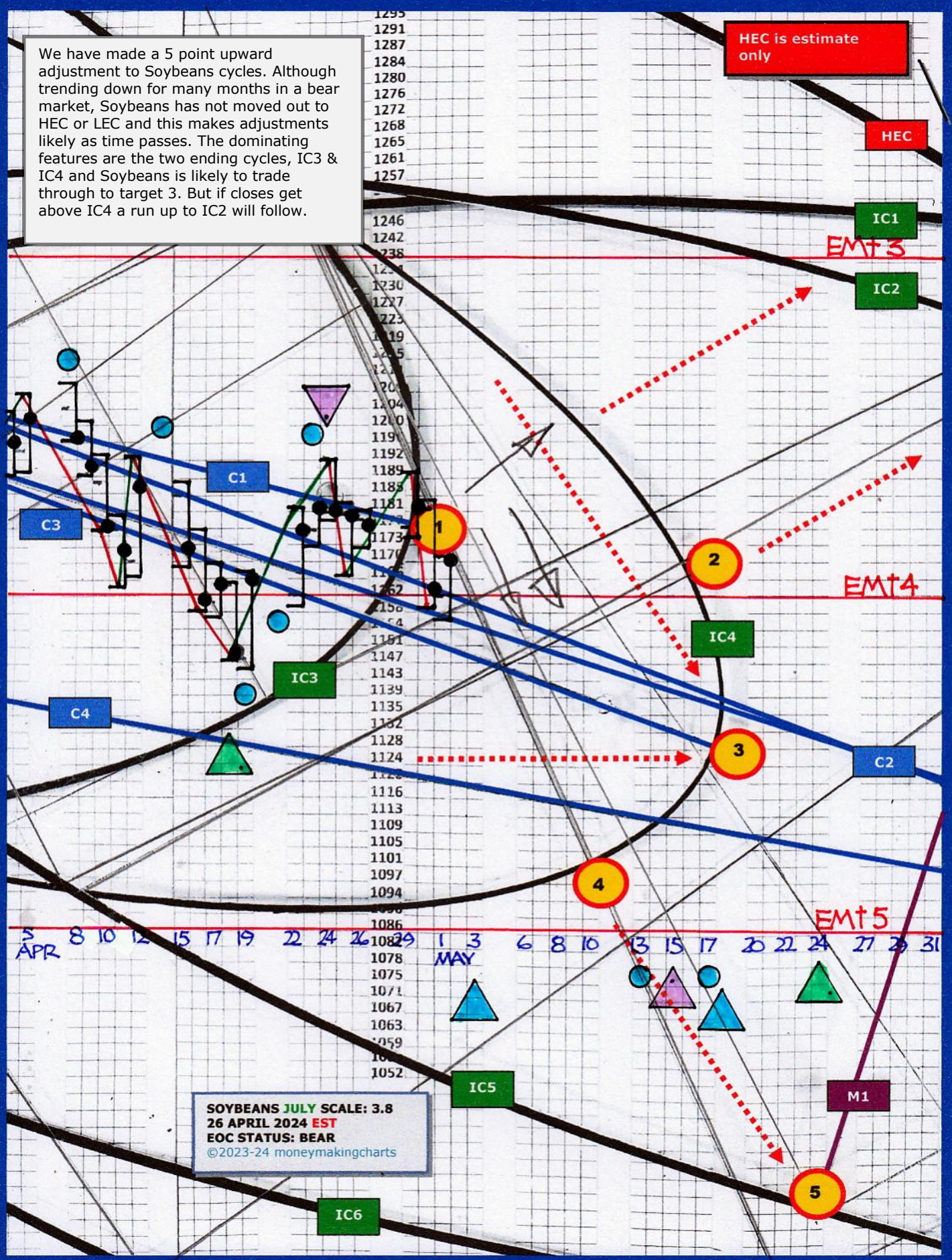
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IC5

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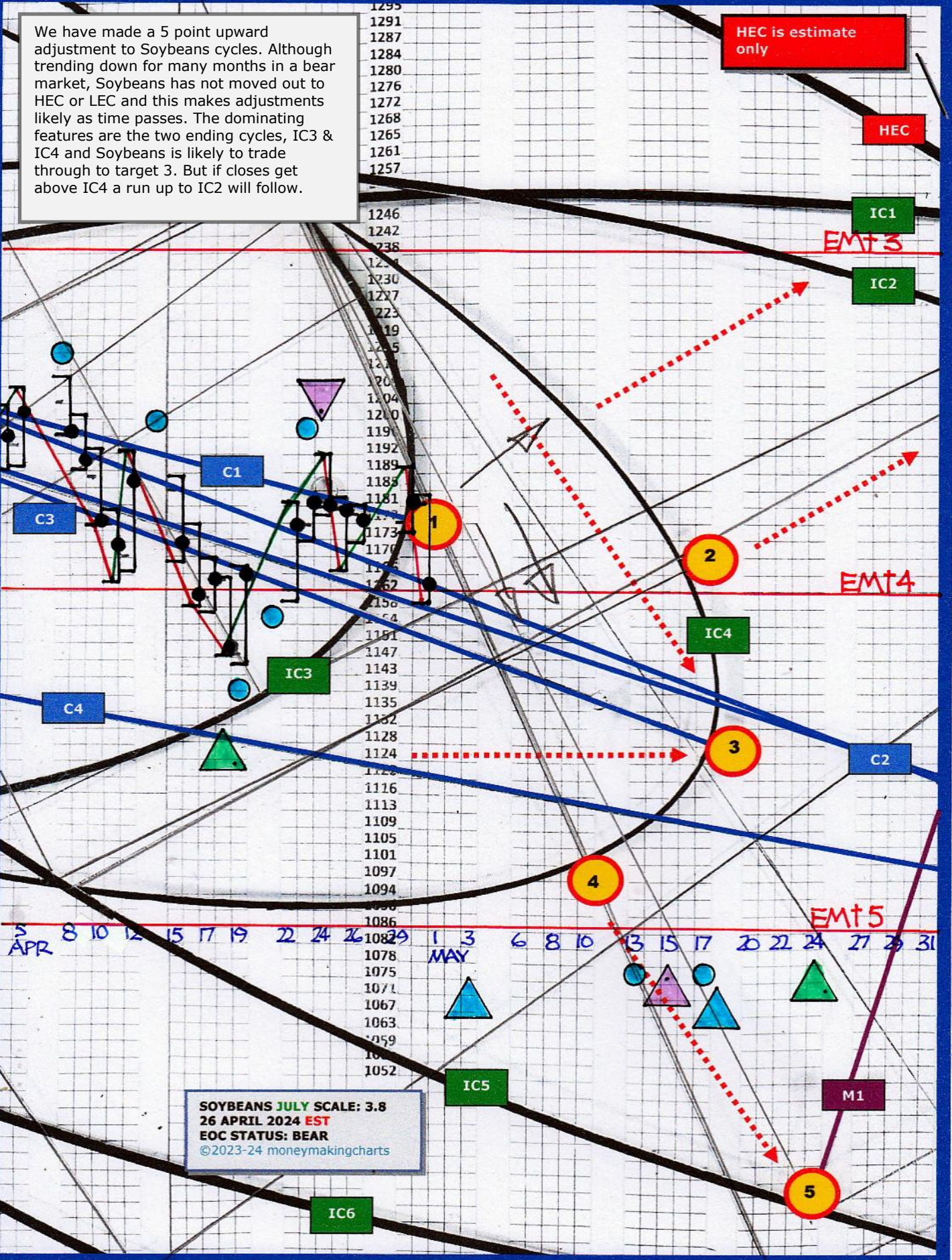
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IC6



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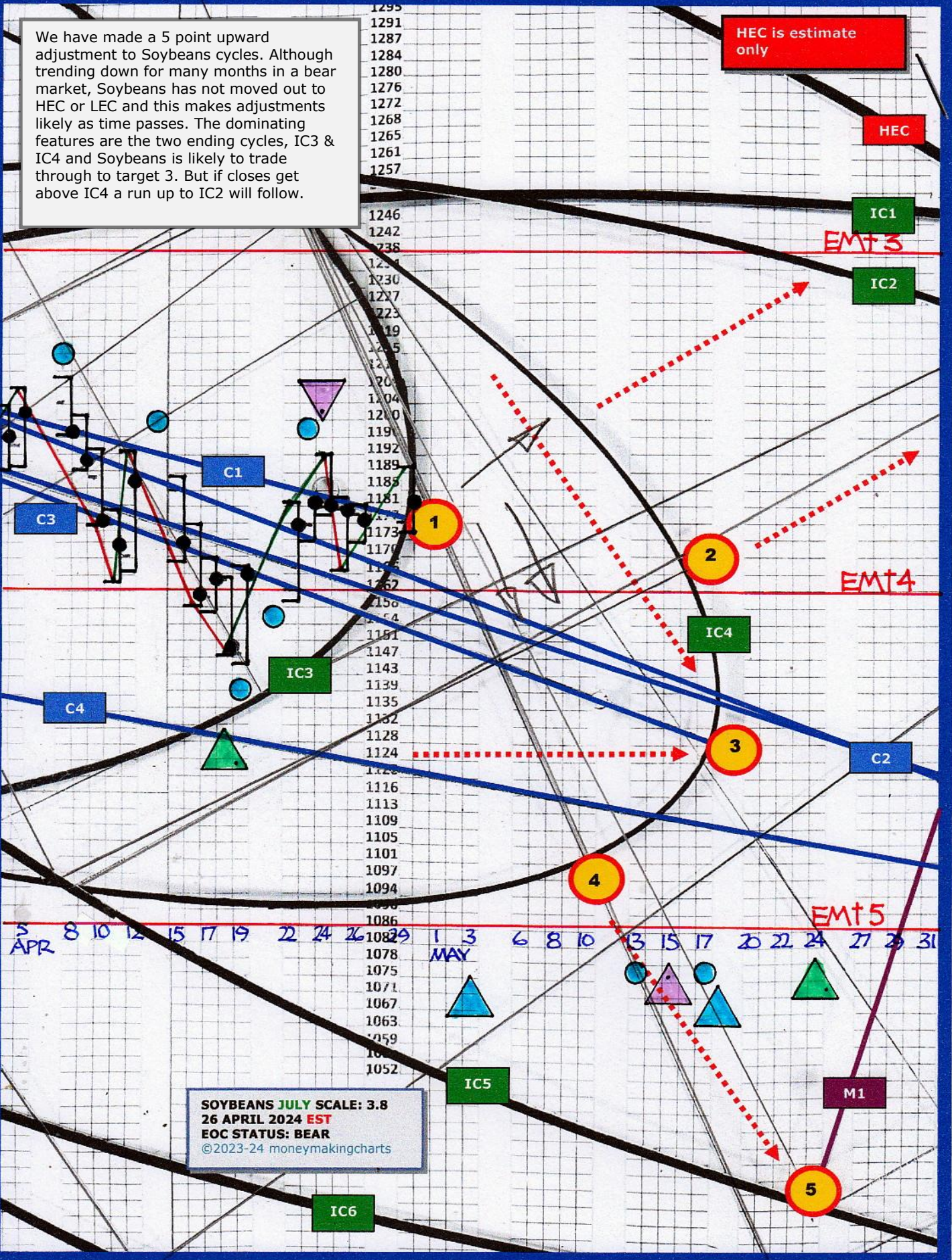
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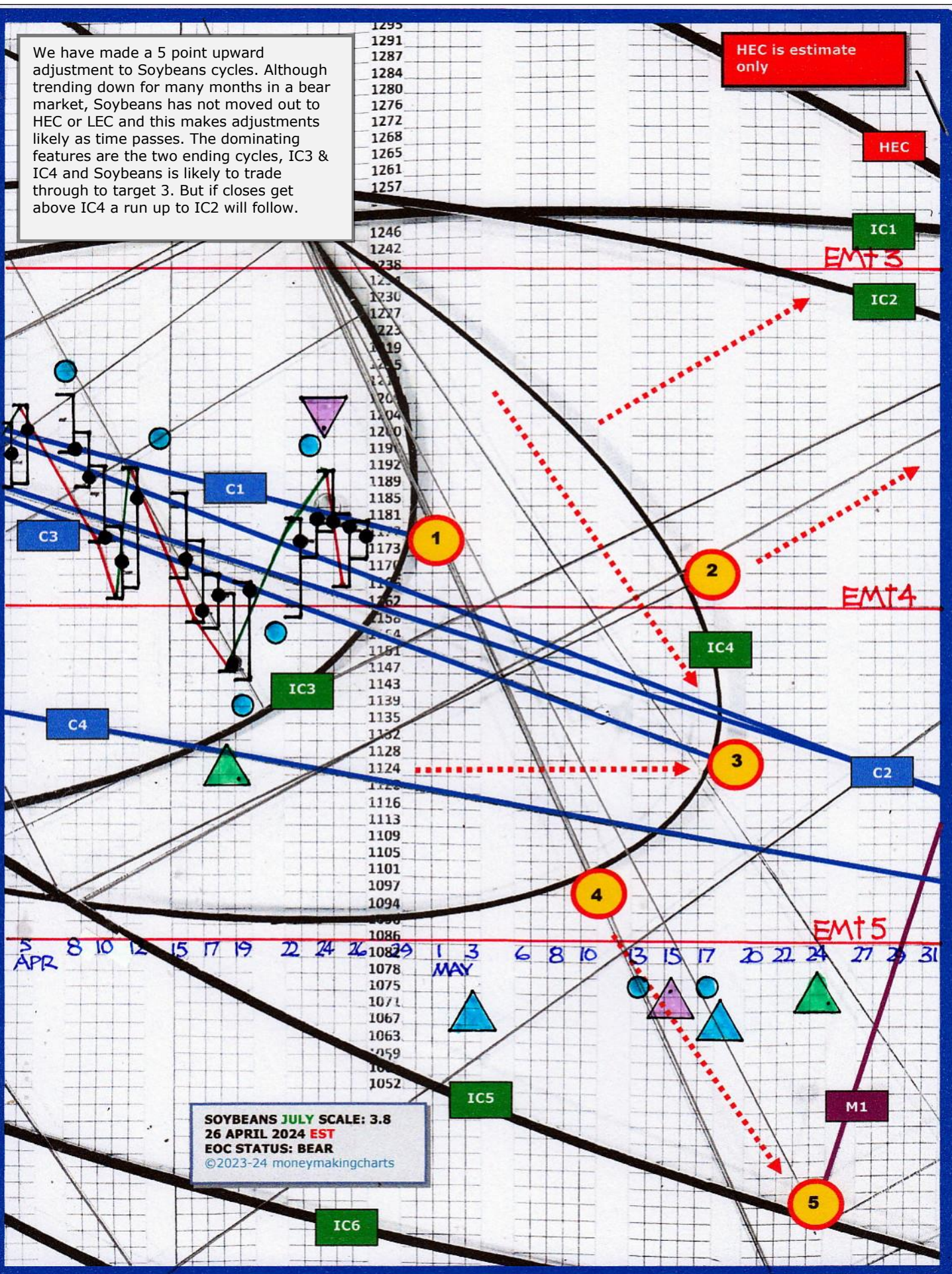
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SOYBEANS EOC

